



NASPERS

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SENS: Increased stake in Delivery Hero to offset current and future dilution

Naspers Limited

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(Naspers)

Increased stake in Delivery Hero to offset current and future dilution

Prosus, major subsidiary of Naspers, has acquired approximately 20.37 million shares in Delivery Hero (FRA: DHER.GR) via market and bilateral trades through its subsidiary, MIH Food Holdings B.V.

Following the close of Delivery Hero's most recent Woowa transaction on March 2, 2021, whereby [Delivery Hero SE](#) bought an 87% stake in Woowa, South Korea's biggest food delivery app, MIH Food Holdings B.V.'s shareholding fell to 16.81%. The acquisition of the approximately 20.37 million shares increases MIH Food Holdings B.V.'s shareholding by 8.18% to 24.99% (22.24% on a fully diluted basis) and continues to position the group as the largest shareholder in Delivery Hero. Prosus acquired the shares with the intention to offset existing and future dilution incurred from convertible issuances, employee exercises and stock issuance related to the Woowa transaction. Prosus has no intention to buy any additional shares within the next twelve months.

Growing its position in online food ordering and delivery is consistent with Prosus's strategy to invest in platforms with global potential that offer online marketplace services in high-growth markets. The increased stake in Delivery Hero adds to the group's investments in iFood in Latam and Swiggy in India.

The transaction was funded from existing resources.

Cape Town

31 March 2021

Sponsor: Investec Bank Limited

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About Naspers

Established in 1915, Naspers has transformed itself to become a global consumer internet company and one of the largest technology investors in the world. Through Prosus, the group operates and invests globally in markets with long-term growth potential, building leading consumer internet companies that empower people and enrich communities. Prosus has its primary listing on Euronext Amsterdam, and a secondary listing on the Johannesburg Stock Exchange and Naspers is the majority owner of Prosus.

In South Africa, Naspers is one of the foremost investors in the technology sector and is committed to building its internet and ecommerce companies. These include Takealot, Mr D Food, Superbalist, Autotrader, Property24 and PayU, in addition to Media24, South Africa’s leading print and digital media business.

Naspers has a primary listing on the Johannesburg Stock Exchange (NPN.SJ), a secondary listing on the A2X Exchange (NPN.AJ) in South Africa, and has a level 1 American Depository Receipt (ADR) programme which trades on an over-the-counter basis in the United States of America.

For more information, please visit www.naspers.com.

Naspers Labs

In 2019, Naspers Labs, a youth development programme designed to transform and launch South Africa’s unemployed youth into economic activity, was launched. Naspers Labs focuses on digital skills and training, enabling young people to pursue tech careers.

Response to COVID-19

Naspers contributed R1.5 billion of emergency aid to support the South African government’s response to the COVID-19 pandemic. This contribution consisted of R500 million towards the Solidarity Fund and R1 billion worth of PPE sourced and distributed to South Africa’s front-line healthcare workers. In addition, Naspers contributed R6.9 million to the Nelson Mandela Foundation's EachOne FeedOne programme to support families who COVID-19 has impacted with meals for a year.

<https://preview.presspage.com/naspers/en/sens-increased-stake-in-delivery-hero-to-offset-current-and-future-dilution/>

Enquiries

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